

A Foundation for Economic Prosperity

Congressman Pete Sessions

32nd District of Texas

**Growing the Economy, Creating Jobs, Cutting Spending and
Supporting the American Dream**

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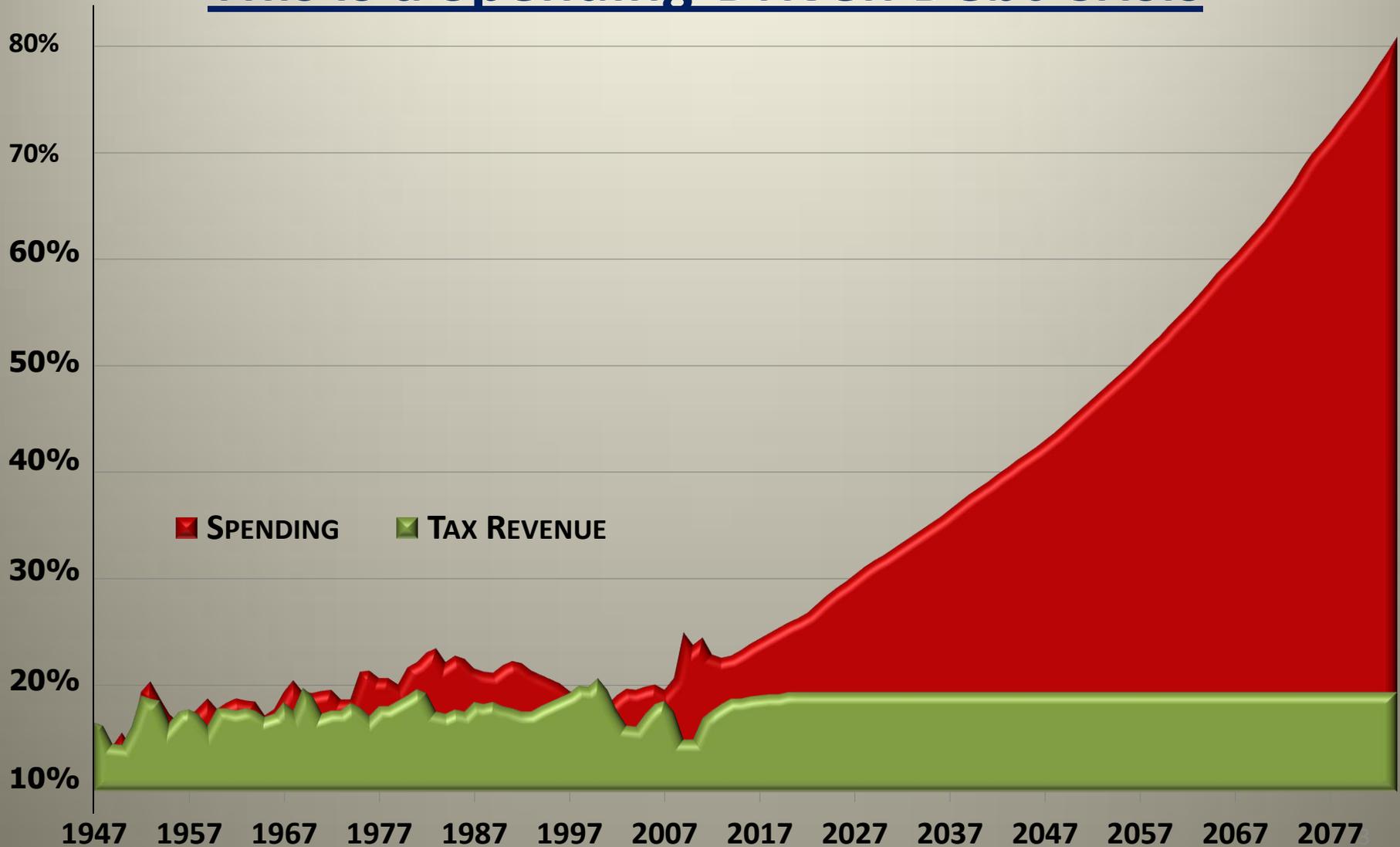
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The American Dream at Risk:

- ❖ Debt: **\$15.74 trillion** – record debt
- ❖ Deficit: **\$1.296 trillion** for FY 2011
- ❖ Deficit: **\$719 billion** for FY 2012 (October '11 – April '12)
- ❖ Record one month deficit: **\$231 billion** (February 2012)
- ❖ National Unemployment: **8.1%** in April 2012
- ❖ Texas Unemployment: **6.9%** in April 2012

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This is a Spending-Driven Debt Crisis

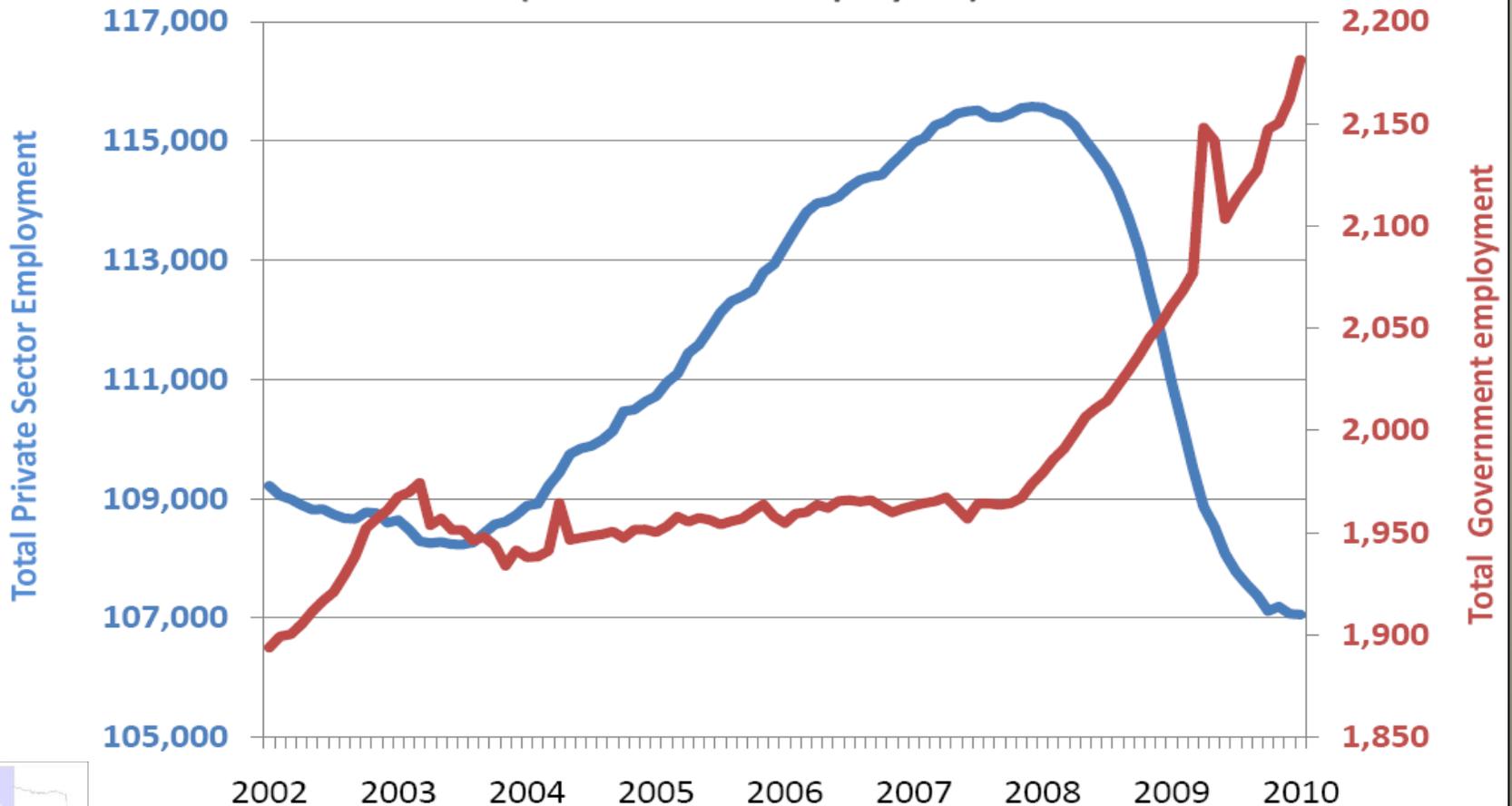


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Continued Assault on Private Sector Jobs

Figure 8

Private Sector Employment vs. Government Employment (Thousands of Employees)



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Putting America Back to Work:

- ❖ A Plan for American's Job Creators: Empowering Families, Small Businesses and Entrepreneurs
 - ❖ Reduce Regulatory Burdens
 - ❖ Fix the Tax Code
 - ❖ Increase Competitiveness for American Manufactures
 - ❖ Encourage Entrepreneurship
 - ❖ Maximize American Energy Production
 - ❖ Pay Down America's Debt and Start Living Within Our Means

